

2025 ANNUAL REPORT



**CLIMATE
EMERGENCY
FUND**

Climate Emergency Fund supports disruptive, nonviolent climate activism because it is the fastest way to create transformative change

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Planet over Profit



A note from the executive director

I am honored to serve as Climate Emergency Fund's second executive director. As I take the helm, I owe a debt of gratitude to Margaret Klein Salamon and Rose Abramoff, whose visionary leadership proved that funding non-violent, disruptive climate activism can generate the momentum needed to transform society.



I am equally grateful to you—our donors, friends, and grantees—partners in building the mass movement we need. Our mandate now is to scale that vision during the defining years of a polycrisis that will determine whether a livable future is possible.

I come to this work with clarity of what we're up against. Our most critical institutions are sleepwalking—if not sometimes pushed—off a cliff. A business-as-usual mentality, lacking courage or vision, pervades every sector of society. Clinging to the status quo, we fail to muster the political will necessary to end the fossil fuel economy once and for all.



I witnessed this firsthand not long before joining Climate Emergency Fund. As New York City was choked by orange smoke from Canadian wildfires in 2023, I sat in the boardroom of the Committee to Protect Journalists with news executives from around the world. The haze outside was apocalyptic. Inside, I felt a jarring disconnect—a chilling commitment to normalcy while the world burned.

Climate Emergency Fund and our courageous, prophetic grantees exist to shatter that illusion and wake us up before it's too late.

This annual report shows our strategy is working. Now we must perfect, not pivot. The days of polite gradualism are over. The moment demands audacity—turning what seems politically impossible into the inevitable. That is what movements are meant to do, and have done throughout history.

Climate Emergency Fund will continue to serve as a venture philanthropy across the climate movement—providing seed funding for multi-racial, cross-class activists deploying creative nonviolent tactics that break through media silence, build narrative power, and shift the Overton Window in our favor.

Thank you for your generosity and bold support. I hope you will continue to help us fund the movement that will save what we love.

With resolve,

Philip W. Eubanks
Executive Director

A note from the board chair

When I became Climate Emergency Fund's first executive director five years ago, I believed deeply in the power of disruptive nonviolent protest to break through public complacency and force meaningful climate action, and in the power of philanthropy to support these grassroots movements. These convictions have only grown stronger.



2025 was a challenging year. Hostile political forces attempted to suppress our basic rights while rolling back every environmental protection and climate investment it could. In the face of it, Climate Emergency Fund remained steadfast. We raised \$4.68 million and granted over \$4 million to courageous activists who continued disrupting business-as-usual, sounding the alarm, and holding the fossil fuel industry accountable. Our grantees, some of whom you'll read about in this report, secured important victories and maintained pressure on decision-makers when it mattered most. In a year that tested our courage, the climate



Margaret Klein Salamon and Philip W. Eubanks

movement reminded the public that we still have the right to protest—and we should use it.

After five years as executive director, I am proud to now serve as board chair. Together with our board, staff, grantees, and funders like you, we've built something unique in philanthropy: a reliable funding pipeline for the disruptive flank of the climate movement. Philip W. Eubanks has been co-leading the organization for over a year and brings a bold vision for what comes next. I am confident in his leadership—and even more excited for this next chapter.

Thank you for standing with us. The work ahead demands everything we've got, and I'm grateful to face it alongside you.

Onward!

Margaret Klein Salamon, PhD
Board Chair

2025 by the numbers



\$4,680,000

Raised



\$4,100,000

Granted

47

Total grants

40

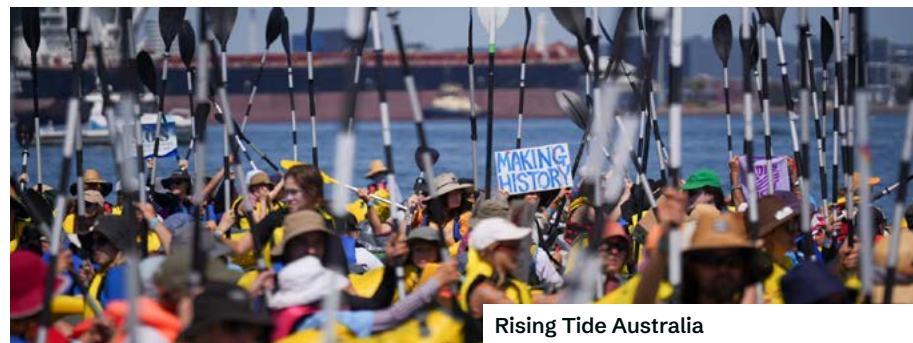
Organizations funded

62K+

Press hits generated

110,000+

People mobilized



Rising Tide Australia

Grantee highlights

Climate Emergency's Fund's grantees are fueling transformative change all over the world, and 2025 was no exception. Here are just a few highlights among nearly 50 grants.



CLIMATE DEFIANCE

Climate Defiance confronts power directly. After years of disrupting Biden officials into pausing new LNG export approvals (what activist Bill McKibben called “the biggest thing a U.S. president has ever done to stand up to the fossil fuel industry”), Climate Defiance turned its sights on Democrats who talk climate while stalling action. When Maryland Gov. Wes Moore vetoed landmark climate legislation, Michael Greenberg tracked him down and confronted him personally—forcing Maryland’s legislature to override the governor’s veto.



STUDENTS AGAINST EACOP UGANDA

Students against EACOP is a group of Ugandan students fighting to stop the East African Crude Oil Pipeline—a 1,443-kilometer project that would emit 30 times Uganda and Tanzania’s combined annual emissions and displace over 12,000 people. In spite of facing repression at times for their demands for a livable future, the students keep showing up to mount the fight against this deadly fossil fuel project. Their courage is unmatched and has helped convince 43 banks and 30 insurers worldwide to refuse financing for the pipeline.

Grantee highlights



RISING TIDE AUSTRALIA

Rising Tide Australia organizes mass nonviolent climate action at the Port of Newcastle in Australia, the world's largest coal export facility responsible for 1% of total global carbon emissions. In 2025, thousands of people joined in, including more than 50 kayaks taking to the waters near the coal port—forcing Australia's government to defend its fossil fuel exports on the world stage. When authorities hit protesters with draconian anti-protest laws, courts struck them down as unconstitutional.



OIL & GAS ACTION NETWORK

The Oil & Gas Action Network is a critical piece of movement infrastructure that supports movements without being a movement itself, including support for more than 40 frontline-led organizations with training, movement support, communications, fundraising, and fiscal sponsorship. Investing in leadership development, they build bridges between the grassroots and civil society to build power locally and regionally—with more than 5,000 people trained since their founding.

Building a mass movement for climate

THE CLIMATE RESISTANCE INCUBATOR



In 2025, the Climate Resistance Incubator—Climate Emergency Fund’s premier granting partner—is fostering the emergence of a strategic, nonviolent mass movement. Led by world-renowned movement strategists Paul Engler, Carlos Saavedra, and Varshini Prakash, the Incubator identified two critical gaps in the existing climate movement: the need to politicize climate disasters as opportunities to build power, and the potential for cities to serve as centers of resistance to authoritarianism and models of climate justice. From this foundation, the Incubator recruited a world-class coaching team of six, and began structured incubation processes with four promising movement cores.

The Incubator also played an unexpected but vital role in 2025’s broader democratic resistance. As federal workers faced unprecedented pressure from the new administration, the Incubator team developed and delivered training on democratic backsliding to more than 1,500 people, drawing on movement history from around the world to provide



“The goal is not one new movement, but many”

tested tools for organizing under repression. The team also provided pro-bono strategic consulting to several groups including the Women’s March, 50501 (“No Kings”), Resistance Rangers of the National Park Service, and organizers in the Pacific Northwest fighting back against corruption.

In 2026, the Incubator moves from exploration to action. The four movement cores now in structured incubation—including the Campus Climate Network and the Climate Revolution Action Network of NJ (CRAN)—are now running campaigns, with Climate Emergency Fund working to secure early-stage funding to ensure they have the resources to scale quickly. The goal is not one new movement, but many: a diverse, interlocking ecosystem of climate campaigns capable of mobilizing the mass participation the polycrisis demands.

Press highlights

Vox

Want to fight climate change effectively? Here's where to donate your money.

These are eight of the most high-impact, cost-effective, evidence-based organizations. You may not have heard of them.



HYPERALLERGIC

Climate Protesters Target NYC's Iconic "Charging Bull" in Earth Day Protest



RollingStone

FIRES, HURRICANES, EXTREME WEATHER: THE MEDIA MISSES THE CLIMATE LINK



DRILLED

Uganda's Crude Oil Pipeline Faces Fresh Hurdles from Campaigners

After clearing its many financing hurdles, now EACOP is facing various legal claims that could slow its progress.



BYLINE TIMES
WHAT THE PAPERS DON'T SAY

Polluting Water and Fossil Fuel Bosses Are Being Put Under Citizen's Arrest for Causing a 'Public Nuisance'



The New York Times

The Old Climate-Activism Playbook No Longer Works. What Else Can?



yahoo!news

Youth group sends open letter calling for action on growing US crisis: 'Need to be serious'




E&ENews
By POLITICO

Disruptive climate activists retool for Trump era



NATIONAL GEOGRAPHIC

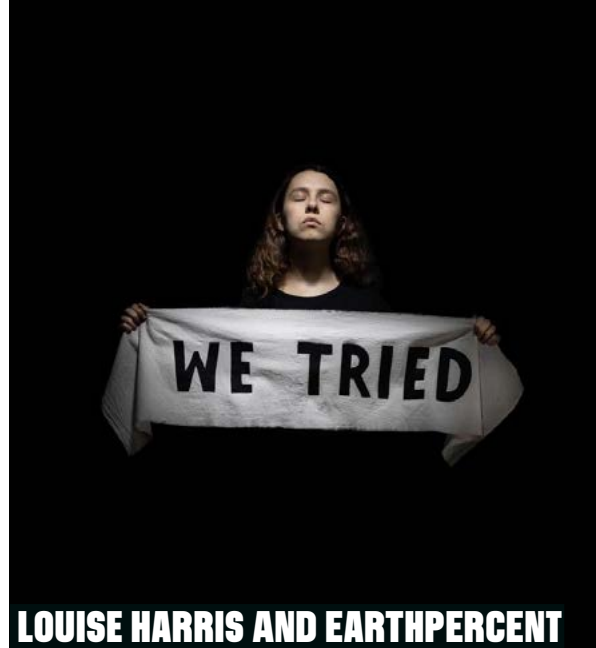
Why director Adam McKay believes we need humor to stave off disaster



Funder spotlight



“This is it. This is where our remarkable species stands or fails. This is our crisis. And let’s be clear, we have the ability to thrive, no doubt about that—all the tools, technologies, and skills, but with our current crop of ‘leaders’ we are struggling to ensure we even survive. That’s why it’s down to us to act now—me, us and you. This is why the power of Climate Emergency Fund is so important. We invest in real leaders who do everything they can to unseat, uncover, and usurp humanity’s losers. Please be a part of our change.”



“When deciding where to donate the money from the sales of my climate song ‘We Tried,’ I wanted to make sure it would have the most impact. Given my own firsthand experience in nonviolent direct action and seeing the impacts of similar groups around the world, I thought that funding this form of activism had the best chance of achieving the systemic change we urgently, desperately need. Climate Emergency Fund was, for that reason, my ‘Number One’ choice.”



In 2025, Climate Emergency Fund saw a 5,000% increase in the number of donations that were listed as anonymous compared with the previous year—a striking sign of the times. As the political climate has grown more hostile to climate activism, a growing number of donors support this work quietly.

As one anonymous newlywed couple wrote to us, “It’s important to be able to tell your children: we fought for you, and most importantly, we fought for humankind.” We are profoundly grateful to every anonymous donor who has trusted Climate Emergency Fund in safeguarding that future. Your commitment—made without fanfare—reflects exactly the dedication the movement needs. You know who you are, and we want you to know: we honor you, and your impact is real.

Note from the board treasurer

This is a pivotal moment for Climate Emergency Fund and for the climate movement. As science, progress, and democratic norms face growing political pressure, supporting courageous, nonviolent climate activism has never been more urgent.

Over the past five years, Climate Emergency Fund has grown from a small startup fund into an internationally-recognized hub for high-impact climate activism, growth that reflects the vision of Margaret Klein Salamon, the leadership of our staff, and the determination of the activists we support. After service as board chair, I am honored to step into the role of board treasurer as the organization enters this next chapter. I am committed to ensuring that the resources entrusted to us are stewarded carefully and directed where they can have the greatest impact. Together with our board and leadership team, I look forward to strengthening Climate Emergency Fund's financial foundation so we can continue supporting impactful climate activism at the pace and scale that this moment demands.

Thank you for making this crucial work possible.

With appreciation and resolve,



Rose Zheng Abramoff, PhD
Board Treasurer

Our board



Margaret Klein Salamon, PhD
Board Chair



Rose Zheng Abramoff, PhD
Board Treasurer



Adam McKay
Board Director



Chris Packham
Board Director



Steven Donziger
Board Director

Our team



Philip W. Eubanks
Executive Director



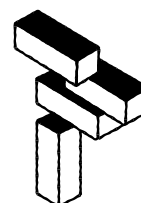
Crystal Craig
Development
Operations Manager



Siobahn Haut
Operations Officer



Felicianna
"Fel" Marquez
Development Officer



Financials 2025



Total contributions
\$4.68 M

Total grants allocated
\$4.1 M

Total assets
\$1.38 M

		CONSOLIDATED UNAUDITED 2025	CONSOLIDATED AUDITED 2024
ASSETS	Cash and Cash Equivalents	\$ 548,459	\$ 1,458,536
	Contributions Receivable	\$ 402,880	\$ 710,000
	Investments	\$ 423,059	\$ 406,912
	Equipment	\$ 4,946	\$ 3,524
	Total Assets	\$ 1,379,343	\$ 2,578,972
LIABILITIES & NET ASSETS	Grants Payable	\$ 46,461	\$ 650,000
	Without Donor Restrictons	\$ 1,332,882	\$ 1,928,972
	Total Liabilities & Net Assets	\$ 1,379,343	\$ 2,578,972
REVENUE	Contributions	\$ 4,643,637	\$ 5,513,043
	Investment Income	\$ 37,982	\$ 76,043
	Total Revenue	\$ 4,681,620	\$ 5,589,086
EXPENSES	Grants	\$ 4,097,200	\$ 4,316,562
	Program/Communications	\$ 119,432	\$ 193,434
	Fundraising	\$ 546,437	\$ 534,083
	Operations/Administrative	\$ 412,889	\$ 372,729
	Total Expenses	\$ 5,175,958	\$ 5,416,808

Our work in 2026

We are at a turning point in the climate fight. Immense challenges are breaking open unexpected opportunities to win big for a livable future. The status quo is dead.



It's tempting to fixate on the roadblocks: gutted environmental legislation and mounting threats against activists and nonprofits. Fear is running rampant. But so is courage—and with it, action.

Movement experts tell us the young leaders we support are fiercely effective for one simple reason: they don't yet know what's impossible. That is exactly how they make the impossible inevitable.

In 2026, we are backing these leaders on two critical fronts. First, we are targeting the cutting-edge expansion of fossil-fueled data centers—a fight we believe will spark the next mass climate movement. Second, we are fighting to reframe the narrative around climate disasters, exposing them not as “natural” disasters, but as crimes against humanity. We must demand accountability from those who engineered this catastrophe for their own financial gain.



Extinction Rebellion Netherlands

“We are grateful you’re in this fight with us. However you are able to give, thank you for your courage — and for your role in making the impossible our new reality.”

You—our friends, funders, influencers, and allies—are pivotal to this work. To evolve Climate Emergency Fund from a start-up into a long-term movement powerhouse, we seek to close the funding gap and secure our future. We are calling on our community to step up with scaled, multi-year support when and where possible.

We are grateful you’re in this fight with us. However you are able to give, thank you for your courage—and for your role in making the impossible our new reality.

Ways to give

Climate Emergency Fund offers a safe, legal, tax-deductible avenue for supporting climate activism. With the ability to accept anonymous donations, we can be a safe harbor for donors who want to stand behind brave climate activists. Our robust legal team ensures all activities funded by Climate Emergency Fund uphold our 501(c)(3) requirements. And, we rigorously vet applicants to ensure funds support high-impact groups.



DONATE ONLINE

Donating online, either one-time or monthly, is the fastest, easiest way to contribute to our work.

Visit our website at climateemergencyfund.org where we accept credit card, PayPal, Venmo, Apple Pay and Google Pay, as well as bank transfers.

DONATE BY CHECK

Help support activists by mailing a check to:

Climate Emergency Fund
8605 Santa Monica Blvd #56492
West Hollywood, CA 90069

DONOR-ADVISED FUND

Climate Emergency Fund is able to accept gifts from donor-advised funds—many which send the funds directly to us by wire transfer. It's a safe, easy way to give to our nonprofit.

DONATE BY STOCK, WIRE, OR INTERNATIONALLY

Contact Development Officer Fel Marquez at fel@cefund.org for account information or with any questions you may have on how to donate. We are able to accept tax-deductible international donations through a fiscal sponsorship.

WORKPLACE GIVING

Consider workplace giving as a way to contribute to our mission. Many companies provide charitable giving services or match their employees' contributions. Contact your employer to see if your company participates in a matching or payroll deduction program.

PLANNED GIVING

Planned gifts are another way to make an impact and leave lasting legacy. If you are considering leaving a bequest please discuss this option with a legal advisor. We can help provide sample language to assist you.



Climate Emergency Fund is a non-profit, 501(c)(3) corporation and our EIN is 84-2151545. Donations are tax-deductible to the extent provided by law.

